

RIDGEWOOD LOCAL SCHOOL DISTRICT

COSHOCTON COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;

Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual			Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues								
1.010 General Property Tax (Real Estate)	\$3,119,189	\$3,031,196	\$3,225,140	\$3,189,900	\$2,692,914	\$3,302,026	\$3,318,536	\$3,335,128
1.020 Tangible Personal Property Tax								
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	7,848,811	\$8,034,882	7,996,267	7,715,260	7,543,107	7,934,989	7,934,989	7,934,989
1.040 Restricted State Grants-in-Aid	398,849	\$356,846	387,072	391,361	371,814	391,383	391,383	391,383
1.045 Restricted Federal Grants-in-Aid - SFSP								
1.050 Property Tax Allocation	411,024	409,168	417,112	422,855	356,974	424,969	427,094	429,229
1.060 All Other Revenues	819,514	802,267	942,196	962,660	962,660	962,660	962,660	962,660
1.070 Total Revenues	12,597,387	12,634,359	12,967,787	12,682,036	11,927,469	13,016,027	13,034,661	13,053,390
Other Financing Sources								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In	1,400	2,040	4,861					
2.060 All Other Financing Sources	23,907	22,839	44,924	79,341	25,000	25,000	25,000	25,000
2.070 Total Other Financing Sources	25,307	24,879	49,785	79,341	25,000	25,000	25,000	25,000
2.080 Total Revenues and Other Financing Sources	12,622,694	12,659,238	13,017,572	12,761,377	11,952,469	13,041,027	13,059,661	13,078,390
Expenditures								
3.010 Personal Services	5,023,479	5,452,203	5,842,215	5,753,924	6,032,141	6,436,491	6,592,249	6,751,848
3.020 Employees' Retirement/Insurance Benefits	2,236,402	2,310,196	2,262,647	2,246,713	2,393,289	2,647,007	2,780,177	2,921,165
3.030 Purchased Services	2,129,655	2,091,734	2,071,246	2,001,286	1,865,764	1,984,421	2,004,266	2,024,308
3.040 Supplies and Materials	385,326	538,559	481,467	592,900	565,194	570,846	576,554	582,320
3.050 Capital Outlay	584,063	394,728	341,559	289,830	400,000	400,000	400,000	400,000
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)	12,073	6,066	6,065	6,065	6,065	6,065	6,065	6,065
4.020 Principal-Notes				27,660	56,550	58,167	59,829	61,509
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans	51,000	53,000	55,000	57,000	59,000	61,000	63,000	65,000
4.055 Principal-Other								
4.060 Interest and Fiscal Charges	31,799	35,613	27,267	29,507	35,386	31,777	28,054	24,247
4.300 Other Objects	99,000	91,465	94,894	100,000	100,000	100,000	100,000	100,000
4.500 Total Expenditures	10,552,797	10,973,564	11,182,360	11,104,885	11,513,389	12,295,774	12,610,194	12,936,462
Other Financing Uses								
5.010 Operating Transfers-Out	1,560,832	1,801,047	1,900,575	1,836,800	1,928,640	2,025,072	2,126,326	2,232,642
5.020 Advances-Out	2,040	4,861						
5.030 All Other Financing Uses								
5.040 Total Other Financing Uses	1,562,872	1,805,908	1,900,575	1,836,800	1,928,640	2,025,072	2,126,326	2,232,642
5.050 Total Expenditures and Other Financing Uses	12,115,669	12,779,472	13,082,935	12,941,685	13,442,029	14,320,846	14,736,520	15,169,104
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	507,025	120,234-	65,363-	180,308-	1,489,560-	1,279,820-	1,676,858-	2,090,715-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,226,019	6,733,044	6,612,810	6,547,447	6,367,139	4,877,579	3,597,759	1,920,901
7.020 Cash Balance June 30	6,733,044	6,612,810	6,547,447	6,367,139	4,877,579	3,597,759	1,920,901	169,814-
8.010 Estimated Encumbrances June 30	161,495	104,135	71,654	120,000	120,000	120,000	120,000	120,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advancements								
9.070 Bus Purchases								
9.080 Subtotal								
10.010 Fund Balance June 30 for Certification of Appropriations	6,571,549	6,508,675	6,475,793	6,247,139	4,757,579	3,477,759	1,800,901	289,814-
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement								
11.300 Cumulative Balance of Replacement/Renewal Levies								
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,571,549	6,508,675	6,475,793	6,247,139	4,757,579	3,477,759	1,800,901	289,814-
Revenue from New Levies								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	6,571,549	6,508,675	6,475,793	6,247,139	4,757,579	3,477,759	1,800,901	289,814-

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt